Welcome to a Short Journey To: Marketing Excellence

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Why Marketing Excellence?

- Manufacturing Excellence will ensure the Quality of the Products
- But, Marketing Excellence will ensure the "Penetration" in the Market
- Also, to Earn Good Revenue in terms of the Attractiveness of the Product & therefore its Acceptability in the Market

What Marketing got to do with Competition?

- Competition Laws prohibit excessive "Monopoly" in the market,
- Good Marketing Strategy, like "Going beyond the Competition" helps the market penetration
- Marketing Excellence → the penetration becomes "deep & sharpened"

The Marketing Model: (The 5C Model)

- Culture (at all Levels)
- Communication (with a *Clarity*)
- Creating (with a *Purpose*)
- Consolidation (of different *Goals*)
- Customers (Satisfaction)

The Culture: (At 2 Levels)

■ *Visible*: Your behaviour & attitude are visible to the customers & others who deal with your organization.

Invisible: Some of the things you do are not directly visible to the customers or others, e.g. your care for customers

Salient Features of Culture:

- It operates at every level within an organization
- It creates a cause for friction when two cultures come into contact.
- It is an ingredient to help deliver value to the customers
- It must be aligned to the strategy and managed when change is required.
- It influences the behaviour & strategy formulation.
- It reinforces behaviour which should be appropriate to the "Needs" of the product & service delivery

Gains from Culture:

If a customer complains about a defective product → it should be immediately replaced → without any arguments.

(This customer will give repeat orders)

If a customer complains about non-receipt of some important information that needs approval by a very Sr. Executive → Then, make it very clear to them → instead of prolonging arguments or hide some facts.

(This gives a lot of confidence for future deals)

The Communication:

- Many people communicate many things to several target audience → check whether there is "*CLARITY*".
 - (The Message → Your instructions should be clear point-by-point not more than 4-5 point).
- Many people communicate more or less with *clarity* > but that does not seem to have an impact on either employees or customers.
 - (The Message > You should refine or even try to redefine some of the "terms" in your statements)

Some Elements of Communication:

- Thought Process of Communication
- Contents of Communication
- Style of Communication

Results of Good Communication:

- Visibility of the products increases,
- Confusion (if any) on the products is reduced,
- Company's image becomes better
- Sales go on increasing,

The Creativity:

- When we do Business Management, we come across many problems → To solve these problems, we need creative solutions.
- There is a "specific way", we could solve our problems through our creative insights.
- It does not matter whether we are conscious or not
 - about the "way" we solve our problems

Consolidation of Goals:

- Famous dictum: All is well that ends well
- After we have achieved certain amount of excellence, we find that we are not able to keep our gains intact—that is not consolidation.
- There is no point in achieving "excellence", and then not maintain it
- As the "goals" are translated into some gains → i.e. Market Share, Sales Volume, Profit Margin, etc. why not consolidate our gains.....
- Assume an important role in our day-to-day business activity i.e. "Consolidation Activity"

Customer Satisfaction:

- After we have achieved excelence in all the previous 4 C's → Have we really achieved excellence? The Answer → No.
- Unit of Value in today's market is "Customer Satisfaction".
- All the efforts made to satisfy customers have to be seriously reviewed & refined so that the customers can be continuously satisfied → increasing the "Customer Equity"
- Appoint "Customer Engineer" & give a strong "Customer Orientation".

The Conclusions -

Adopting 5C Model of Business
Management, if rigorously followed, will give
"Good Returns"

When the company achieves excelence with a very high level of "Customer Satisfaction" > it is possible to go beyond the reach of "competition"

THANK YOU for Your Comprehension